

Trinity Community Arts Limited
Financial Statements
for the year ended 31 December 2008

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Company Information

DIRECTORS

J Black
P Cattermole
J D Dravie
J M Hewitt
R Northey
G M Smith
K D Doswell
G Doswell
M A Phelps

Secretary

M A Phelps

REGISTERED OFFICE

Trinity Centre
Trinity Road
Bristol
BS2 ONW

REGISTRATION NO

4372577

BANKERS

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 ONW

REPORTING ACCOUNTANTS

Co-opportunity Limited
Easton Business Centre
Felix Road
Easton
Bristol
BS5 OHE

Director's Report

Principal Activities

The Company's principal activity during the year was that of managing a Community Arts Centre, to contribute positively to local regeneration and promoting training and educational activities and to promote sustainability and environmental awareness.

Directors

The directors who served during the year were as follows:

	Appointed	Resigned
J Black		19-07-04
J M Hewitt	18-03-02	
P Cattermole	11-12-07	
J D Dravie		05-03-08
R Northey	15-12-03	
G M Smith	01-05-04	
K D Doswell	24-11-08	
G Doswell	20-10-08	
M A Phelps	20-07-08	
N Saaf	18-08-08	

The Company is Limited by Guarantee and does not have share capital. The company has a register of members. In the event of the winding up of the company each member's liability is limited to £10. In the event that a surplus exists after the satisfaction of all its debts and liabilities and any property whatsoever that surplus will be transferred to a charity of similar objects.

Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Company and of the profit and loss for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statement comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with special provisions of Part VII of the Companies Act relating to small companies.

This report was approved by the Board on

Director

Dated

Accountants' report on the unaudited accounts to the directors of Trinity Community Arts Limited

Our report is given on the unaudited accounts for the year ended 31 December 2008 and set out in pages 6 to 7 in accordance with Section 249C Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR'S AND REPORTING ACCOUNTANT
As described on Page 4 the Directors are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to give the opinion, as set out below, to the Directors.

BASIS OF OPINION

We have carried out procedures that are in accordance with the appropriate standards for reporting accountants preparing section 249C reports. These procedures consisted of a limited comparison of the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company we considered necessary for the purposes of this report.

The procedures do not constitute an audit. Accordingly we do not express an audit opinion on the accounts. Therefore we do not necessarily provide assurance that the accounting records and the accounts are free from material misstatement.

OPINION

On this basis, it is our opinion that:

- ii) the accounts are in agreement with the accounting records kept by the company;
- iii) having regard only to, and on the basis of, the information contained in those accounting records,
 - iv) the accounts have been drawn up in manner consistent with the accounting requirements for small companies exempt from audit specified in the Act; and
 - v) the company satisfied the condition for exemption from audit of the accounts for the year and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption.

Signed

2009

Co-opportunity Limited

**Income & Expenditure Account for the Year Ended
31 December 2008**

	2008	2007
	£	£
Income	337,318	278,190
Costs related to income	118,060	76,981
Gross surplus	219,258	201,209
Administrative expenses	188,105	90,823
Buildings repairs & improvements	24,316	110,937
Operating surplus/deficit	6,838	-551
Interest receivable	1	1
Profit/deficit on ordinary activities before taxation	6,839	-550
Tax on surplus on ordinary activities	773	0
Deficit for the financial year	6,066	-550

BALANCE SHEET
As at 31 December 2008

	2008		2007	
	£	£	£	£
Fixed assets				
Sound & studio equipment	7,096		10,646	
Office equipment	1,200		1,800	
		8,296		12,446
Current assets				
Cash at bank and in hand	47,336		29,633	
Debtors	9,408		5,370	
Stock	3,875		2,850	
		60,619		37,853
Creditors: amounts falling due within one year		59,667		47,117
Net current liabilities		952		-9,264
Total assets/liabilities		9,248		3,182
Capital and reserves				
Retained surplus/deficit	3,182		3,732	
Suplus/deficit for the year	6,066		-550	
Balance carried forward		9,248		3,182

For the year ended 31 December 2008 the Company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The Director's acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing the account which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director

Dated

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NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and on a going concern basis.

Grants & Donations

Grants & Donations represent income received for the accounting period.

Cash-flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.